

MARUTI SUZUKI INDIA LIMITED

Plot No 1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070

CIN : L34103DL1981PLC011375 Website: www.marutisuzuki.com

E-mail: investor@maruti.co.in Phone : +91-11-46781000 Fax : +91-11-46150275 76

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

INR in million, except per share data

Particulars	Quarter ended			Nine months ended		Year ended
	31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operation						
Sale of products*	189,264	215,519	189,400	622,890	597,422	803,365
Other operating revenues	7,419	8,813	3,432	22,719	10,866	16,579
I Total Revenue from Operation	196,683	224,332	192,832	645,609	608,288	819,944
II Other Income	9,173	5,266	2,449	16,933	14,505	20,455
III Total Income (I+II)	205,856	229,598	195,281	662,542	622,793	840,399
Expenses						
Cost of materials consumed	108,024	125,445	106,494	353,502	330,115	449,413
Purchases of stock-in-trade	32,126	35,209	24,364	101,718	69,100	99,930
Changes in inventories of finished goods, work-in-progress and stock-in-trade	287	(7,805)	2,465	(6,914)	6,772	407
Excise duty*	-	-	-	-	22,317	22,317
Employee benefits expense	8,811	7,917	6,869	24,380	20,056	28,338
Finance costs	206	257	263	670	726	3,457
Depreciation and amortisation expense	7,677	7,212	6,890	22,087	20,554	27,579
Other expenses	28,491	29,621	22,441	86,464	70,294	99,915
Vehicles / dies for own use	(367)	(368)	(179)	(900)	(831)	(991)
IV Total Expenses	185,255	197,488	169,607	581,007	539,103	730,365
V Profit before tax (III-IV)	20,601	32,110	25,674	81,535	83,690	110,034
Tax expenses						
Current tax	5,980	9,719	8,131	24,054	23,413	33,495
Deferred tax	(272)	(13)	(447)	431	1,880	(679)
VI Total tax expenses	5,708	9,706	7,684	24,485	25,293	32,816
VII Profit for the period (V-VI)	14,893	22,404	17,990	57,050	58,397	77,218
Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss						
(a) gain / (loss) of defined benefit obligation	(558)	19	136	(553)	(141)	(196)
(b) gain / (loss) on change in fair value of equity instruments	(1,865)	(102)	(234)	(2,061)	4,516	3,470
	(2,423)	(83)	(98)	(2,614)	4,375	3,274
A(ii) Income tax relating to items that will not be reclassified to profit or loss	198	(9)	(50)	193	46	39
B(i) Items that will be reclassified to profit or loss: - effective portion of gain / (loss) on hedging instrument in a cashflow hedge	472	(376)	14	29	3	(2)
B(ii) Income tax relating to items that will be reclassified to profit or loss	(165)	131	(5)	(10)	(1)	1
VIII Total Other Comprehensive Income for the period (A(i+ii)+B(i+ii))	(1,918)	(337)	(139)	(2,402)	4,423	3,312
IX Total Comprehensive Income for the period (VII+VIII)	12,975	22,067	17,851	54,648	62,820	80,530
X Paid-up equity share capital	1,510	1,510	1,510	1,510	1,510	1,510
XI Face value of the share (INR)	5	5	5	5	5	5
XII Earnings Per Share (of INR 5 each) (not annualised)						
Basic	49.30	74.17	59.56	188.86	193.32	255.62
Diluted	49.30	74.17	59.56	188.86	193.32	255.62

*Refer Note 4



Notes to Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2018:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th January, 2019. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and expressed an unmodified opinion on the aforesaid results.
- 2 Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- 3 The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.
- 4 Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Ind AS 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for period ended 31st December, 2017 and year ended 31st March, 2018 are not strictly relatable to current period numbers. The following additional information is being provided to facilitate such understanding.

TNR in million

Particulars	Quarter ended			Nine months ended		Year ended
	31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March, 2018
A. Sale of products	189,264	215,519	189,400	622,890	597,422	803,365
B. Excise duty	-	-	-	-	22,317	22,317
C. Sale of products excluding excise duty (A) - (B)	189,264	215,519	189,400	622,890	575,105	781,048

For and on behalf of the Board of Directors

New Delhi
25th January, 2019



(Signature)
(Konichi Ayukawa)
Managing Director & CEO